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**SPEECH FOR MS LOW YEN LING  
CHAIRMAN OF MAYORS' COMMITTEE AND  
MAYOR OF SOUTH WEST DISTRICT  
FOR LAUNCH OF MAYBANK FAMILY FUND @ CDC 2018  
ON WEDNESDAY, 21 NOVEMBER 2018 AT GARDENS BY THE BAY**

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Minister Desmond Lee  
Fellow Mayors  
Datuk Mohaiyani, Maybank Group Chairman  
Datuk Karunakaran, Maybank Singapore Limited Chairman  
Datuk Farid Abdul Alias, Maybank Group President & CEO  
Dr John Lee, Country CEO & CEO of Maybank Singapore  
Distinguished Guests, Ladies and Gentlemen

A very good evening to all of you. First of all, congratulations to Maybank on the successful incorporation of Maybank Singapore Ltd. This signals the Bank's long-term commitment to Singapore and we look forward to Maybank's enhanced presence in our city state.

2 To mark this auspicious occasion, and in support of the SG Cares movement, I am very happy to be here today with Minister Desmond Lee, my fellow Mayors, and the Maybank Board Members to launch the \$1.55 million Maybank Family Fund @ CDC together. This is a significant milestone for all of us. Since 2010, our five CDCs have partnered Maybank in various initiatives.

Today, our **Memorandum of Understanding (MOU) will seek to uplift low income and vulnerable families over three years in three areas: their livelihood and employability, as well as protection and financial education for the family.**

## **Livelihood, Financial Empowerment and Employability programmes**

3           The majority or \$1.25m of the Fund will go to into programmes with a focus on improving social mobility for the needy. In the area of finances, families will receive financial education on the values of good saving habits, and financial planning so that they learn to budget and manage their money wisely. The CDCs will also tap on the Fund to equip caregivers with relevant caregiving skills and tips on financial management and literacy.

### **Family Insurance**

4           In addition, the CDCs will identify 1,000 low-income families to receive free family insurance, giving them greater protection and peace of mind. Out of the \$1.55m fund, \$300,000 will go to a five-year eProtect Family @ CDC scheme by Maybank. It will provide hospitalisation allowance, medical and mobility expenses reimbursement for the families covered.

### **SkillsFuture Advice**

5           Besides these valuable contributions by Maybank, we are delighted that close to 2,500 Maybank employees will become SkillsFuture Advice @ CDC Ambassadors. They will form part of the SFA @ CDC Network to promote the

SkillsFuture movement, helping Singaporeans navigate the SkillsFuture directory to improve themselves.

6            Launched by DPM Tharman in 2017 in partnership with the CDCs, the SkillsFuture Advice @ CDC 技能创前程就业培训指导 aims to help Singaporeans understand the importance of skills upgrading and career planning. It seeks to provide Singaporeans with useful information on SkillsFuture, as well as the resources and tools to upgrade their skills and plan for their careers. These ambassadors will be trained by the CDCs. They will be instrumental in spreading the culture of lifelong learning as they reach out to residents and the people around them about SkillsFuture.

### **Conclusion: Part of SG Cares**

7            We commend and applaud Maybank's strong support of the national SkillsFuture movement and long-term commitment to improving the lives of the less privileged in the community. Our five CDCs will continue to work closely with Maybank on needs-driven programmes to improve the lives of those at risk.

8           We encourage more corporates to come forward and lend a hand, 所谓“有钱出钱，有力出力”。 With additional resources, the CDCs can do more to meet the needs of the community and advance the progress of our society.

9           We also hope that more Singaporeans, especially the younger ones, will step out to serve the less able. With a vibrant spirit of philanthropy and volunteerism, we can foster a socially resilient and caring Singapore.

10          On behalf of my fellow Mayors, once again, I thank you Maybank for your long standing service to the community. We look forward to our deep collaboration with you. Thank you and have a good evening.